

**SUBSTITUTE FOR  
HOUSE BILL NO. 5550**

A bill to amend 1936 (Ex Sess) PA 1, entitled  
"Michigan employment security act,"  
(MCL 421.1 to 421.75) by adding section 10b.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 10b. (1) The unemployment agency shall post and keep  
2 posted on its public website the amount of money in the  
3 unemployment compensation fund. The unemployment agency shall  
4 update the amount each month to reflect the then current amount.

5       (2) The unemployment agency shall notify the state budget  
6 director and the senate and house of representatives standing  
7 committees on appropriations if either of the following occurs:

8       (a) The amount of money in the unemployment compensation fund  
9 changes from being greater than or equal to \$2,500,000,000.00 to



1 being less than \$2,500,000,000.00.

2 (b) The amount of money in the unemployment compensation fund  
3 changes from being greater than or equal to \$500,000,000.00 to  
4 being less than \$500,000,000.00.

