## SUBSTITUTE FOR HOUSE BILL NO. 4015

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"

(MCL 500.100 to 500.8302) by adding section 3406qq.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 3406qq. (1) An insurer that delivers, issues for delivery, or renews in this state a health insurance policy that provides coverage for insulin products shall cap the co-pay or coinsurance that an insured is required to pay for insulin products selected by the insurer at an amount not to exceed \$35.00 for each 30-day supply of selected insulin products.
  - (2) This section does not prevent an insurer described in subsection (1) from doing either of the following:
- 9 (a) Reducing the insured's cost sharing by an amount greater



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- 1 than \$35.00.
- 2 (b) Imposing cost sharing greater than \$35.00 on insulin
- ${\tt 3}$  products that are not selected insulin products.
- 4 (3) As used in this section, "selected insulin product" means
- 5 at least 1 of each of the following types of insulin products, as
- 6 selected by an insurer described in subsection (1):
- 7 (a) Rapid-acting.
- 8 (b) Short-acting.
- 9 (c) Intermediate-acting.
- 10 (d) Long-acting.
- (e) Ultra-long-acting.
- 12 (f) Premixed.
- 13 Enacting section 1. This amendatory act applies to health
- 14 insurance policies delivered, executed, issued, amended, adjusted,
- 15 or renewed in this state, or outside of this state if covering
- 16 residents of this state, after December 31, 2025.