



Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

BILL ANALYSIS



Telephone: (517) 373-5383
Fax: (517) 373-1986

Senate Bill 1182 (as reported without amendment)
Sponsor: Senator Alma Wheeler Smith
Committee: Finance

CONTENT

The bill would create the "Breast Cancer and Prostate Cancer Fund Act" to establish the Breast Cancer and Prostate Cancer Fund in the Department of Community Health; and provide that each year 50% of the money in the Fund available for distribution would have to be distributed to the Breast Cancer Research Fund (proposed by Senate Bill 741), and 50% distributed to the Prostate Cancer Screening Fund (proposed by Senate Bill 1181). The bill is tie-barred to Senate Bills 740, 741, and 1181.

The bill would require the State Treasurer to credit to the Breast Cancer and Prostate Cancer Fund all amounts appropriated to it pursuant to designations made by taxpayers (as proposed in Senate Bill 740). The Fund could receive appropriations, money, or other things of value; and any interest and earnings accrued from the saving and investing of money in the Fund also would have to be credited to it. The interest and earnings of the Fund would have to be spent and distributed solely as provided in the bill. The money in the Fund available for distribution would have to be appropriated each year.

Until the assets in the Fund exceeded \$20 million, not more than 50% of the money contributed to the Fund each year, plus the earnings credited to it during the immediately preceding fiscal year, would be available for distribution. For each tax year after the tax year in which the State Treasurer certified that the assets in the Fund exceeded \$20 million, only the earnings credited to the Fund would be available for distribution. Money granted or funds received as a gift or donation to the Fund would be available for distribution upon appropriation. Money authorized for expenditure would not be considered an asset of the Fund.

Legislative Analyst: G. Towne

FISCAL IMPACT

The bill would result in the distribution of between \$125,000 and \$250,000 each to the Breast Cancer Research Fund and the Prostate Cancer Screening Fund.

Date Completed: 9-25-96

Fiscal Analyst: P. Graham