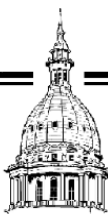




Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

BILL



ANALYSIS

Telephone: (517) 373-5383
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House Bill 4277 (as reported without amendment)

Sponsor: Representative Michael E. Nye

House Committee: Judiciary and Civil Rights

Senate Committee: Transportation and Tourism

CONTENT

The bill would repeal the Uniform Aircraft Financial Responsibility Act, which requires owners and operators of aircraft involved in an accident to report to the Bureau of Aeronautics and to deposit the amount of security the Bureau considers sufficient to satisfy any judgment for damages resulting from the accident, depending on the degree of property damage and the number of persons injured or killed.

MCL 259.671-259.692

Legislative Analyst: L. Arasim

FISCAL IMPACT

The bill would result in administrative savings to the Bureau of Aeronautics.

Date Completed: 4-28-95

Fiscal Analyst: B. Bowerman

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.