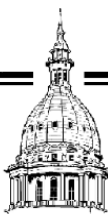




Senate Fiscal Agency
P. O. Box 30036
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BILL



ANALYSIS

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House Bill 4277

Sponsor: Representative Michael E. Nye

House Committee: Judiciary and Civil Rights

Senate Committee: Transportation and Tourism

Date Completed: 4-24-95

SUMMARY OF HOUSE BILL 4277 as passed by the House:

The bill would repeal the Uniform Aircraft Financial Responsibility Act, which requires owners and operators of aircraft involved in an accident to report to the Bureau of Aeronautics and to deposit the amount of security the Bureau considers sufficient to satisfy any judgment for damages resulting from the accident, depending on the degree of property damage and the number of persons injured or killed.

MCL 259.671-259.692

Legislative Analyst: L. Arasim

FISCAL IMPACT

The bill would result in administrative savings to the Bureau of Aeronautics.

Fiscal Analyst: B. Bowerman

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.