



# HOUSE BILL No. 4537

March 7, 1995, Introduced by Rep. Randall and referred to the Committee on Commerce.

A bill to amend section 911 of Act No. 162 of the Public Acts of 1982, entitled "Nonprofit corporation act," as amended by Act No. 209 of the Public Acts of 1984, being section 450.2911 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 911 of Act No. 162 of the Public Acts of  
2 1982, as amended by Act No. 209 of the Public Acts of 1984, being  
3 section 450.2911 of the Michigan Compiled Laws, is amended to  
4 read as follows:

5 Sec. 911. ~~Each~~ A domestic ~~corporation~~ or ~~each~~ foreign  
6 corporation authorized to conduct affairs in this state shall  
7 file a report with the administrator ~~on or before~~ NO LATER THAN  
8 October 1 of each year. The report, on a form approved by the  
9 administrator, shall contain ALL OF the following INFORMATION:

1 (a) ~~Name~~ THE NAME of the corporation.

2 (b) ~~Name~~ THE NAME of resident agent and address of its  
3 registered office in this state.

4 (c) ~~Date~~ THE DATE of incorporation, term of corporate  
5 existence, if other than perpetual, and, if a foreign corpora-  
6 tion, the date when authorized to conduct affairs in this state.

7 (d) ~~Act~~ THE ACT under which incorporated or  
8 reincorporated.

9 (e) ~~Names~~ THE NAMES and residence addresses of its offi-  
10 cers and directors.

11 (f) ~~Purposes~~ THE PURPOSES of the corporation.

12 (g) ~~Amount~~ THE AMOUNT of authorized capital stock, if any,  
13 and number of shares of each class authorized.

14 ~~(h) Value of the property owned at time of filing report.~~

15 (H) ~~(i) Nature~~ THE NATURE and kind of business in which  
16 the corporation has engaged during the year covered by the  
17 report.

18 ~~(j) What, if any, distribution of funds has been made to~~  
19 ~~any members or shareholders during the year covered by the~~  
20 ~~report. Any distribution of net savings by a cooperative may be~~  
21 ~~reported in an aggregate amount rather than per person.~~

22 ~~(k) A statement of the aggregate amount of any loans,~~  
23 ~~advances, overdrafts, or withdrawals and repayments thereof made~~  
24 ~~to or by officers, directors, members, or shareholders of the~~  
25 ~~corporation otherwise than in the ordinary and usual course of~~  
26 ~~business of the corporation and on the ordinary and usual terms~~  
27 ~~of payment and security.~~

1 (I) ~~(4)~~ Other information as REQUIRED BY the  
2 administrator. ~~reasonably requires for purposes under this~~  
3 ~~act.~~ THE INFORMATION REQUIRED UNDER THIS SUBDIVISION SHALL NOT  
4 INCLUDE THE NATURE AND VALUE OF PROPERTY OWNED AND USED BY THE  
5 CORPORATION OR THE ASSETS AND LIABILITIES OF THE CORPORATION.