



# HOUSE BILL No. 4662

March 23, 1995, Introduced by Rep. Munsell and referred to the Committee on Regulatory Affairs.

A bill to amend section 12 of Act No. 239 of the Public Acts of 1972, entitled as amended "McCauley-Traxler-Law-Bowman-McNeely lottery act," being section 432.12 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 12 of Act No. 239 of the Public Acts of  
2 1972, being section 432.12 of the Michigan Compiled Laws, is  
3 amended to read as follows:

4 Sec. 12. As nearly as is practicable, NOT LESS THAN 45% of  
5 the total annual revenue accruing from the sale of lottery tick-  
6 ets or shares shall be apportioned for payment of prizes to the  
7 holders of winning tickets or shares.