

HOUSE BILL No. 5085

September 20, 1995, Introduced by Reps. Profit and Bullard and referred to the Committee on Tax Policy.

A bill to amend Act No. 206 of the Public Acts of 1893, entitled as amended

"The general property tax act,"

as amended, being sections 211.1 to 211.157 of the Michigan Compiled Laws, by adding section 9f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Act No. 206 of the Public Acts of 1893, as
- 2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
- 3 Laws, is amended by adding section 9f to read as follows:
- 4 SEC. 9F. PERSONAL PROPERTY WITH A TAXABLE VALUE OF LESS
- 5 THAN \$10,000.00 IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS
- 6 ACT.