



HOUSE BILL No. 5210

October 5, 1995, Introduced by Reps. Lowe, Jersevic, Middaugh, Kaza, Walberg, Horton, DeHart, Brewer, Jamian, Green, Cropsey, Nye, Weeks, Dalman, Whyman, Freeman, McManus, Bobier, Randall, Baade, Rocca, Perricone, Goschka, Gernaat, Alley, Willard, Wetters, Anthony, Profit, Galloway, Hill and Gnodtke and referred to the Committee on Appropriations.

A bill to amend Act No. 270 of the Public Acts of 1984,
entitled
"Michigan strategic fund act,"
as amended, being sections 125.2001 to 125.2093 of the Michigan
Compiled Laws, by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 270 of the Public Acts of 1984, as
2 amended, being sections 125.2001 to 125.2093 of the Michigan
3 Compiled Laws, is amended by adding section 15 to read as
4 follows:

5 SEC. 15. (1) ALL MONEY RECEIVED BY THE FUND, AND ALL MONEY
6 DEPOSITED INTO A FUND OR ACCOUNT UNDER THIS ACT, FROM ANY SOURCE,
7 PRIVATE OR PUBLIC, IS STATE FUNDS AND SHALL BE USED ONLY AS
8 AUTHORIZED BY THIS ACT.

1 (2) MONEY SHALL NOT BE PAID OUT OF A FUND OR AN ACCOUNT
2 UNDER THIS ACT WITHOUT AN APPROPRIATION MADE BY LAW.