



HOUSE BILL No. 5348

October 31, 1995, Introduced by Reps. Lowe, DeMars, Voorhees, McBryde, Goschka and Pitoniak and referred to the Committee on Tax Policy.

A bill to amend Act No. 281 of the Public Acts of 1967,
entitled

"Income tax act of 1967,"

as amended, being sections 206.1 to 206.532 of the Michigan
Compiled Laws, by adding section 438.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 281 of the Public Acts of 1967, as
2 amended, being sections 206.1 to 206.532 of the Michigan Compiled
3 Laws, is amended by adding section 438 to read as follows:

4 SEC. 438. (1) FOR THE 1995 TAX YEAR AND EACH TAX YEAR AFTER
5 1995, A TAXPAYER THAT IS ENTITLED TO A TAX REFUND UNDER THIS ACT
6 SUFFICIENT TO MAKE A DESIGNATION UNDER THIS SECTION MAY DESIGNATE
7 THAT \$2.00 OR MORE OF HIS OR HER REFUND BE CREDITED TO THE
8 MICHIGAN VETERANS' TRUST FUND CREATED IN SECTION 1 OF ACT NO. 9

1 OF THE PUBLIC ACTS OF THE FIRST EXTRA SESSION OF 1946, BEING
2 SECTION 35.601 OF THE MICHIGAN COMPILED LAWS.

3 (2) THE TAX DESIGNATION AUTHORIZED IN THIS SECTION SHALL BE
4 CLEARLY AND UNAMBIGUOUSLY PRINTED ON THE FIRST PAGE OF THE STATE
5 INDIVIDUAL INCOME TAX RETURN FORMS AND THE CONTRIBUTION AMOUNT
6 SHALL BE CONSISTENT WITH THAT OF OTHER TAX DESIGNATIONS.

7 (3) NOTWITHSTANDING ANY OTHER ALLOCATIONS OR DISBURSEMENTS
8 REQUIRED BY THIS ACT, AN AMOUNT EQUAL TO THE CUMULATIVE DESIGNA-
9 TION MADE UNDER THIS SECTION, LESS THE AMOUNT APPROPRIATED TO THE
10 DEPARTMENT TO IMPLEMENT THIS SECTION, SHALL BE DEPOSITED IN THE
11 MICHIGAN VETERANS' TRUST FUND CREATED IN SECTION 1 OF ACT NO. 9
12 OF THE PUBLIC ACTS OF THE FIRST EXTRA SESSION OF 1946 AND SHALL
13 BE APPROPRIATED SOLELY FOR THE PURPOSES OF THAT FUND.