

HOUSE BILL No. 6070

September 12, 1996, Introduced by Reps. Munsell, Brackenridge, Dobb and Bankes and referred to the Committee on Tax Policy.

A bill to amend section 70 of Act No. 206 of the Public Acts of 1893, entitled as amended

"The general property tax act,"

as added by Act No. 142 of the Public Acts of 1980, being section 211.70 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Section 70 of Act No. 206 of the Public Acts of
- 2 1893, as added by Act No. 142 of the Public Acts of 1980, being
- 3 section 211.70 of the Michigan Compiled Laws, is amended to read
- 4 as follows:
- **5** Sec. 7o. (1) Real estate PROPERTY or personal property OR
- 6 ANY PART OF REAL PROPERTY OR PERSONAL PROPERTY owned and occupied
- 7 by A nonprofit charitable -institutions incorporated under the
- 8 laws of this state with the buildings and other property thereon
- 9 while occupied by them INSTITUTION solely for the purposes for

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- I which they were IT WAS incorporated -; and IS EXEMPT FROM THE
- 2 COLLECTION OF TAXES UNDER THIS ACT.
- 3 (2) A charitable -homes HOME of A fraternal or secret
- 4 -societies and SOCIETY, OR A nonprofit -corporations
- 5 CORPORATION whose stock is wholly owned by A religious or frater-
- 6 nal -societies which own and operate facilities SOCIETY THAT
- 7 OWNS AND OPERATES A FACILITY for the aged and chronically ill -
- 8 AND in which the net income from the operation of the
- 9 corporations CORPORATION does not inure to the benefit of any
- 10 person other than the residents, is exempt from -taxation THE
- II COLLECTION OF TAXES under this act.