



SENATE BILL No. 504

May 4, 1995, Introduced by Senators STEIL, GAST, GEAKE, DUNASKISS, GOUGEON, CARL, STILLE and CISKY and referred to the Committee on Government Operations.

A bill to amend section 5a of Act No. 269 of the Public Acts of 1974, entitled as amended

"Franchise investment law,"

as added by Act No. 92 of the Public Acts of 1984, being section 445.1505a of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 5a of Act No. 269 of the Public Acts of
2 1974, as added by Act No. 92 of the Public Acts of 1984, being
3 section 445.1505a of the Michigan Compiled Laws, is amended to
4 read as follows:

5 Sec. 5a. The department ~~, in cooperation with the Michigan~~
6 ~~consumers council,~~ shall prepare and make available to an inter-
7 ested agency or person a franchise opportunities handbook
8 containing information to be used by a potential franchisee in
9 evaluating a franchise offering.

1 Section 2. This amendatory act shall not take effect unless
2 Senate Bill No. 502
3 of the 88th Legislature is enacted into law.