



SENATE BILL No. 555

May 23, 1995, Introduced by Senators DUNASKISS, STEIL and SCHUETTE and referred to the Committee on Financial Services.

A bill to repeal Act No. 144 of the Public Acts of 1909, entitled as amended

"An act to regulate the issuance of stocks, bonds and other evidences of indebtedness by persons, corporations and associations owning, conducting or operating certain public utilities, and to provide a penalty for the violation thereof,"

being sections 460.301 to 460.303 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 144 of the Public Acts of 1909, being
2 sections 460.301 to 460.303 of the Michigan Compiled Laws, is
3 repealed.