
Senate Fiscal Agency
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SFA



BILL ANALYSIS

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Senate Bill 948 (Substitute S-1 as reported)
Sponsor: Senator Loren Bennett
Committee: Gaming and Casino Oversight

CONTENT

The bill would amend the Michigan Gaming Control and Revenue Act to require a casino licensee to provide the Gaming Control Board with all the information required to be disclosed to the Internal Revenue Service on Federal form W-2G, each time a person won an amount described on the form.

(The IRS requires a casino, or any payer of gambling winnings, to furnish to a winner form W-2G Statement of Gambling Income, if the person wins \$1,200 or more from bingo or slot machines; \$1,500 or more from keno; or \$600 or more from other games.)

The bill is tie-barred to Senate Bill 947.

Proposed MCL 432.211a

Legislative Analyst: G. Towne

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 3-9-98

Fiscal Analyst: R. Ross