

HOUSE BILL No. 4026

January 8, 1997, Introduced by Rep. Ciaramitaro and referred to the Committee on House Oversight and Ethics.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 455.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 455. (1) EACH AUTOMOBILE, MOTORCYCLE, HOMEOWNER, OR
2 CASUALTY INSURER SHALL DISCLOSE ON THE DECLARATION PAGE OF EACH
3 POLICY ISSUED THE AMOUNT CONTRIBUTED BY THE INSURER TO POLITICAL
4 COMMITTEES, INDEPENDENT COMMITTEES, POLITICAL PARTY COMMITTEES,
5 OR BALLOT QUESTION COMMITTEES. THE DISCLOSURE SHALL STATE BOTH
6 THE TOTAL AMOUNT EXPENDED BY THE INSURER AND THAT AMOUNT SPENT
7 PER POLICY.

8 (2) THIS SECTION DOES NOT APPLY TO AN INSURER THAT CONTRIB-
9 UTES A TOTAL OF LESS THAN \$1,000.00 ANNUALLY TO A POLITICAL
10 COMMITTEE, INDEPENDENT COMMITTEE, POLITICAL PARTY COMMITTEE, AND
11 BALLOT QUESTION COMMITTEE.

1 (3) AS USED IN THIS SECTION, "POLITICAL COMMITTEE",
2 "INDEPENDENT COMMITTEE", "POLITICAL PARTY COMMITTEE", AND "BALLOT
3 QUESTION COMMITTEE" MEAN THOSE TERMS AS DEFINED IN THE MICHIGAN
4 CAMPAIGN FINANCE ACT, 1976 PA 388, MCL 169.201 TO 169.282.