

HOUSE BILL No. 5742

April 21, 1998, Introduced by Reps. Rhead and Llewellyn and referred to the Committee on Insurance.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding sections 1203a and 1203b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 1203A. A LICENSE IS NOT REQUIRED UNDER THIS CHAPTER IF
2 A PERSON ACTS AS AN EMPLOYEE OF A CREDITOR OR VENDOR AND RECEIVES
3 NO COMMISSION FOR SECURING AND FORWARDING INFORMATION FOR THE
4 PURPOSE OF OBTAINING GROUP CREDIT LIFE INSURANCE, GROUP CREDIT
5 ACCIDENT AND HEALTH INSURANCE, GROUP CREDIT PROPERTY INSURANCE,
6 OR GROUP INVOLUNTARY UNEMPLOYMENT INSURANCE OR FOR ENROLLING
7 INDIVIDUALS IN OR ISSUING CERTIFICATES OF INSURANCE FOR GROUP
8 CREDIT LIFE INSURANCE, GROUP CREDIT ACCIDENT AND HEALTH INSUR-
9 ANCE, OR GROUP INVOLUNTARY UNEMPLOYMENT INSURANCE.
- 10 SEC. 1203B. (1) THE COMMISSIONER SHALL ISSUE A LIMITED
11 AGENT'S LICENSE TO AN APPLICANT OTHERWISE QUALIFIED UNDER THIS

1 CHAPTER WHOSE INSURANCE ACTIVITIES ARE LIMITED TO THE
2 SOLICITATION AND SALE OF ANY OF THE FOLLOWING:
3 (A) CREDIT LIFE INSURANCE.
4 (B) CREDIT ACCIDENT AND HEALTH INSURANCE.
5 (C) CREDIT PROPERTY INSURANCE.
6 (D) CREDIT INVOLUNTARY UNEMPLOYMENT INSURANCE.
7 (E) FAMILY LEAVE INSURANCE.
8 (2) THE PROGRAM OF STUDY, EXAMINATION, AND CONTINUING EDUCA-
9 TION REQUIREMENTS OF THIS CHAPTER DO NOT APPLY TO A LIMITED
10 LICENSE ISSUED UNDER THIS SECTION.