

HOUSE BILL No. 5892

May 28, 1998, Introduced by Rep. Profit and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
by amending section 6 (MCL 208.6) and by adding section 21b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 6. (1) "Person" means an individual, firm, bank,
2 financial institution, limited partnership, copartnership, part-
3 nership, joint venture, association, LIMITED LIABILITY COMPANY,
4 corporation, receiver, estate, trust, or any other group or com-
5 bination acting as a unit.

6 (2) "Rent" includes a lease payment or other payment for the
7 use of any property to which the taxpayer does not have legal or
8 equitable title.

9 SEC. 21B. (1) A LIMITED LIABILITY COMPANY THAT FILES AS A
10 CORPORATION FOR FEDERAL TAX PURPOSES SHALL BE TREATED AS A
11 CORPORATION FOR PURPOSES OF THIS ACT. A LIMITED LIABILITY

1 COMPANY THAT FILES AS A PARTNERSHIP FOR FEDERAL TAX PURPOSES
2 SHALL BE TREATED AS A PARTNERSHIP FOR PURPOSES OF THIS ACT.

3 (2) A MEMBER OF A LIMITED LIABILITY COMPANY THAT FILES AS A
4 CORPORATION FOR FEDERAL TAX PURPOSES SHALL BE TREATED AS A SHARE-
5 HOLDER OF A CORPORATION FOR PURPOSES OF THIS ACT. A MEMBER OF A
6 LIMITED LIABILITY COMPANY THAT FILES AS A PARTNERSHIP FOR FEDERAL
7 TAX PURPOSES SHALL BE TREATED AS A PARTNER OF A PARTNERSHIP FOR
8 PURPOSES OF THIS ACT.