HOUSE BILL No. 6054

September 16, 1998, Introduced by Rep. Alley and referred to the Committee on Commerce.

A bill to amend 1969 PA 319, entitled "Banking code of 1969,"
(MCL 487.301 to 487.598) by adding section 547.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 547. A BANK SHALL NOT PROVIDE AN INDIVIDUAL WITH
- 2 EITHER OF THE FOLLOWING:
- 3 (A) AN UNSOLICITED BLANK CHECK THAT WOULD ENABLE THE INDI-
- 4 VIDUAL TO INCUR A NEW OR ADDED DEBT BURDEN SOLELY BY IDENTIFYING
- 5 A PAYEE AND ENDORSING THE CHECK.
- 6 (B) AN UNSOLICITED CHECK IN A FIXED AMOUNT THAT WOULD ENABLE
- 7 THE INDIVIDUAL TO INCUR A NEW OR ADDED DEBT SOLELY BY ENDORSING
- 8 THE CHECK.