

HOUSE BILL No. 6059

September 16, 1998, Introduced by Rep. Alley and referred to the Committee on Commerce.

A bill to amend 1984 PA 379, entitled

"An act to define and regulate certain credit card transactions, agreements, charges, and disclosures; to prescribe the powers and duties of the financial institutions bureau and certain state agencies; to provide for the promulgation of rules; and to provide for fines and penalties,"

(MCL 493.101 to 493.114) by amending the title and by adding section 2a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 TITLE

2 An act to define and regulate certain credit card AND OTHER
3 CREDIT transactions, agreements, charges, and disclosures; to
4 prescribe the powers and duties of the financial institutions
5 bureau and certain state agencies; to provide for the promulga-
6 tion of rules; and to provide for fines and penalties.

7 SEC. 2A. A LICENSEE SHALL NOT PROVIDE AN INDIVIDUAL WITH
8 EITHER OF THE FOLLOWING:

1 (A) AN UNSOLICITED BLANK CHECK THAT WOULD ENABLE THE
2 INDIVIDUAL TO INCUR A NEW OR ADDED DEBT BURDEN SOLELY BY IDENTI-
3 FYING A PAYEE AND ENDORSING THE CHECK.

4 (B) AN UNSOLICITED CHECK IN A FIXED AMOUNT THAT WOULD ENABLE
5 THE INDIVIDUAL TO INCUR A NEW OR ADDED DEBT SOLELY BY ENDORSING
6 THE CHECK.