

SENATE BILL NO. 1345

September 24, 1998, Introduced by Senator BULLARD and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
by amending section 9f (MCL 211.9f), as added by 1998 PA 328.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 9f. (1) The governing body of ~~an eligible local~~
2 ~~assessing district~~ A CITY OR TOWNSHIP may adopt a resolution to
3 provide for the exemption from taxation under this act of all new
4 personal property ~~of an~~ OWNED OR LEASED BY ALL eligible
5 ~~business~~ BUSINESSES located in an eligible district or dis-
6 tricts THAT HAS BEEN designated in the resolution.

7 (2) The exemption under this section shall become effective
8 on the December 31 ~~next following~~ IMMEDIATELY SUCCEEDING the
9 approval of the resolution by the governing body of the ~~eligible~~
10 ~~local assessing district~~ CITY OR TOWNSHIP and shall continue in
11 effect for a period specified in the resolution. A copy of the

1 resolution shall be filed with the state tax commission and shall
2 not become effective unless approved as provided in subsection
3 (3).

4 (3) Within 60 days after receipt of a copy of the resolution
5 adopted pursuant to subsection (1), the state tax commission
6 shall approve or disapprove the resolution. The state treasurer,
7 with the written concurrence of the department of Michigan jobs
8 commission, shall advise the state tax commission as to whether
9 exempting ~~the~~ new personal property of ~~the~~ ALL eligible
10 ~~business~~ BUSINESSES IN THE ELIGIBLE DISTRICT is necessary to
11 reduce unemployment, promote economic growth, and increase capi-
12 tal investment in ~~the~~ THIS state.

13 (4) As used in this section:

14 (a) "Eligible ~~business~~ BUSINESSES" means ~~that term as~~
15 ~~defined in the Michigan economic growth authority act, 1995~~
16 ~~PA 24, MCL 207.801 to 207.810~~ BUSINESSES ENGAGED IN MANUFACTUR-
17 ING, MINING, RESEARCH AND DEVELOPMENT, WHOLESALE AND TRADE, OR
18 OFFICE OPERATIONS. ELIGIBLE BUSINESSES DO NOT INCLUDE RETAIL
19 ESTABLISHMENTS, PROFESSIONAL SPORTS STADIUMS, OR THAT PORTION OF
20 ELIGIBLE BUSINESSES USED EXCLUSIVELY FOR RETAIL SALES.

21 (b) "Eligible district" means any of the following:

22 (i) An industrial development district as that term is
23 defined in 1974 PA 198, MCL 207.551 to 207.572.

24 (ii) A renaissance zone as that term is defined in the
25 Michigan renaissance zone act, 1996 PA 376, MCL 125.2681 to
26 125.2696.

1 (iii) An enterprise zone as that term is defined in the
2 enterprise zone act, 1985 PA 224, MCL 125.2101 to 125.2123.

3 (iv) A brownfield redevelopment zone as that term is defined
4 in the brownfield redevelopment financing act, 1996 PA 381,
5 MCL 125.2651 to 125.2672.

6 (v) An empowerment zone designated under subchapter U of
7 chapter 1 of the internal revenue code of 1986, 26 U.S.C. 1391 to
8 1397F.

9 (vi) An authority district or a development area as those
10 terms are defined in the tax increment finance authority act,
11 1980 PA 450, MCL 125.1801 to 125.1830.

12 (vii) An authority district as that term is defined in the
13 local development financing act, 1986 PA 281, MCL 125.2151 to
14 125.2174.

15 (viii) A downtown district or a development area as those
16 terms are defined in 1975 PA 197, MCL 125.1651 to 125.1681.

17 ~~(c) "Eligible distressed area" means that term as defined~~
18 ~~in section 11 of the state housing development authority act of~~
19 ~~1966, 1966 PA 346, MCL 125.1411.~~

20 ~~(d) "Eligible local assessing district" means a city, vil-~~
21 ~~lage, or township that contains an eligible distressed area.~~

22 (C) ~~(e)~~ "New personal property" means personal property
23 that was not previously subject to tax under this act and that is
24 placed in the eligible district after a resolution under subsec-
25 tion (1) is approved by the ~~eligible local assessing district~~
26 CITY OR TOWNSHIP.