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INCOME TAX DEDUCTION: HEALTH CARE PREMIUMS

House Bill 4122 Sponsor: Rep. Steve Vear Committee: Tax Policy

Complete to 10-12-99

A SUMMARY OF HOUSE BILL 4122 AS INTRODUCED 2-2-99

The bill would amend the Income Tax Act to allow a taxpayer to deduct from adjusted gross income an amount equal to the health insurance premiums paid by the taxpayer in the tax year. The bill would apply to the 1999 tax year and each year thereafter.

MCL 206.30

Analyst: C. Couch

[■] This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.