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**House
Legislative
Analysis
Section**

REDUCE INCOME TAX FOR 2000

House Bill 5389

Sponsor: Rep. Jim Howell

Committee: Tax Policy

Complete to 2-18-00

A SUMMARY OF HOUSE BILL 5389 AS INTRODUCED 2-17-00

The bill would amend the Income Tax Act to reduce the rate of income tax in the year 2000 from 4.3 percent to 4.2 percent.

(Currently, the act contains an income tax rate of 4.3 percent in 2000; 4.2 percent in 2001; 4.1 percent in 2002; 4 percent in 2003; and 3.9 percent in 2004 and thereafter. The rates were put in place by Public Acts 2-6 of 1999.)

MCL 206.51c

House Bill 5389 (2-18-00)

Analyst: C. Couch

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.