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Senate Bill 308 (as introduced 2-16-99)

Sponsor: Senator Dave Jaye

Committee: Finance

Date Completed: 5-2-00

CONTENT

The bill would amend the General Sales Tax Act to exempt from the tax the sale of a casket or other outside burial container for the burial of any honorably discharged veteran of a branch of service of the United States.

Proposed MCL 205.54h Legislative Analyst: G. Towne

FISCAL IMPACT

This bill would reduce sales tax revenue by an estimated \$2.3 million in FY 2000-01, assuming an effective date of October 1, 2000. This loss in revenue would affect the following budget areas: the School Aid Fund would lose \$1.7 million, revenue sharing would lose \$0.5 million, and the General Fund would lose \$0.1 million.

Fiscal Analyst: J. Wortley

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.