

**SENATE SUBSTITUTE FOR  
HOUSE BILL NO. 4852**

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.532) by adding section 267.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1        SEC. 267. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,  
2 2000, AN ELIGIBLE TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX  
3 IMPOSED BY THIS ACT EQUAL TO THE AMOUNT DETERMINED UNDER SECTION  
4 268.

5        (2) IF THE CREDIT ALLOWED UNDER THIS SECTION FOR THE TAX  
6 YEAR EXCEEDS THE TAXPAYER'S TAX LIABILITY FOR THE TAX YEAR, THAT  
7 PORTION THAT EXCEEDS THE TAX LIABILITY FOR THE TAX YEAR SHALL BE  
8 REFUNDED.

9        (3) AS USED IN THIS SECTION, "ELIGIBLE TAXPAYER" MEANS A  
10 TAXPAYER THAT CLAIMED A CREDIT UNDER SECTION 23 OF THE INTERNAL

**HB 4852, As Passed Senate, December 14, 2000**

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2

1 REVENUE CODE FOR THE SAME TAX YEAR THAT THE TAXPAYER IS CLAIMING  
2 A CREDIT UNDER THIS SECTION.

3       Enacting section 1. This amendatory act does not take  
4 effect unless House Bill No. 4812 of the 90th Legislature is  
5 enacted into law.