

SENATE BILL NO. 136

(As amended December 1, 1999)

January 27, 1999, Introduced by Senators NORTH, KOIVISTO, MC MANUS and BENNETT and referred to the Committee on Economic Development, International Trade and Regulatory Affairs.

A bill to amend 1929 PA 48, entitled

"An act levying a specific tax to be known as the severance tax upon all producers engaged in the business of severing oil and gas from the soil; prescribing the method of collecting the tax; requiring all producers of such products or purchasers thereof to make reports; to provide penalties; to provide exemptions and refunds; to prescribe the disposition of the funds so collected; and to exempt those paying such specific tax from certain other taxes,"

(MCL 205.301 to 205.317) by adding section 14b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 14B. THE REVENUE DESCRIBED IN SECTION 14(B) SHALL BE
2 USED BY THE COUNTY, CITY, VILLAGE, OR TOWNSHIP ONLY FOR THE FOL-
3 LOWING PURPOSES:

4 (A) ROAD IMPROVEMENTS.

5 (B) PUBLIC ENVIRONMENTAL PROJECTS.

6 (C) RECLAMATION OF CONTAMINATED OR DAMAGED LAND.

Enacting section 1. This amendatory act does not take effect unless Senate Bill No. 135 of the 90th Legislature is enacted into law.

SB 136, As Passed Senate, December 2, 1999

01490'99

Final page.

JLB