

HOUSE BILL No. 4703

May 18, 1999, Introduced by Reps. Cassis and Geiger and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 253.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 253. (1) FOR THE 1999 TAX YEAR ONLY, A TAXPAYER MAY
2 CLAIM A CREDIT AGAINST THE TAX IMPOSED UNDER THIS ACT EQUAL TO
3 \$15.00 MULTIPLIED BY THE NUMBER OF EXEMPTIONS CLAIMED BY THE TAX-
4 PAYER IN THE TAX YEAR UNDER SECTION 30(2).
- 5 (2) THE LINE THAT PROVIDES FOR THE CREDIT ALLOWED UNDER THIS
6 SECTION ON THE ANNUAL INDIVIDUAL INCOME TAX RETURN FORM REQUIRED
7 UNDER THIS ACT SHALL BE CLEARLY AND UNAMBIGUOUSLY PRINTED ON THE
8 FIRST PAGE OF THE ANNUAL INDIVIDUAL INCOME TAX RETURN FORM, IF
9 PRACTICABLE.
- 10 (3) THE CREDIT ALLOWED UNDER THIS SECTION SHALL BE TAKEN
11 AFTER ALL OTHER CREDITS UNDER THIS ACT.

1 (4) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
2 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
3 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE
4 REFUNDED.