



# HOUSE BILL No. 4892

September 28, 1999, Introduced by Rep. Bisbee and referred to the Committee on Insurance and Financial Services.

A bill to amend 1956 PA 218, entitled  
"The insurance code of 1956,"  
(MCL 500.100 to 500.8302) by adding sections 1203a and 1203b.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 1203A. A LICENSE IS NOT REQUIRED UNDER THIS CHAPTER IF  
2 A PERSON ACTS AS AN EMPLOYEE OF A CREDITOR OR VENDOR AND RECEIVES  
3 NO COMMISSION FOR SECURING AND FORWARDING INFORMATION FOR THE  
4 PURPOSE OF OBTAINING GROUP CREDIT LIFE INSURANCE, GROUP CREDIT  
5 ACCIDENT AND HEALTH INSURANCE, GROUP CREDIT PROPERTY INSURANCE,  
6 OR GROUP INVOLUNTARY UNEMPLOYMENT INSURANCE OR FOR ENROLLING  
7 INDIVIDUALS IN OR ISSUING CERTIFICATES OF INSURANCE FOR GROUP  
8 CREDIT LIFE INSURANCE, GROUP CREDIT ACCIDENT AND HEALTH INSUR-  
9 ANCE, OR GROUP INVOLUNTARY UNEMPLOYMENT INSURANCE.

1        SEC. 1203B. (1) THE COMMISSIONER SHALL ISSUE A LIMITED  
2 AGENT'S LICENSE TO AN APPLICANT OTHERWISE QUALIFIED UNDER THIS  
3 CHAPTER WHOSE INSURANCE ACTIVITIES ARE LIMITED TO THE SOLICITA-  
4 TION AND SALE OF ANY OF THE FOLLOWING:

5        (A) CREDIT LIFE INSURANCE.

6        (B) CREDIT ACCIDENT AND HEALTH INSURANCE.

7        (C) CREDIT PROPERTY INSURANCE.

8        (D) CREDIT INVOLUNTARY UNEMPLOYMENT INSURANCE.

9        (E) FAMILY LEAVE INSURANCE.

10       (2) THE PROGRAM OF STUDY, EXAMINATION, AND CONTINUING EDUCA-  
11 TION REQUIREMENTS OF THIS CHAPTER DO NOT APPLY TO A LIMITED  
12 LICENSE ISSUED UNDER THIS SECTION.