



HOUSE BILL No. 5973

September 27, 2000, Introduced by Rep. Pappageorge and referred to the Committee on Tax Policy.

A bill to amend 1909 PA 279, entitled
"The home rule city act,"
(MCL 117.1 to 117.38) by adding section 5j.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 5J. IF A CITY PLEDGES ANY PORTION OF THE GENERAL FUND
2 OF THE CITY AND ISSUES ANY BOND OTHER THAN A GENERAL OBLIGATION
3 BOND OR A REVENUE BOND UNDER THIS ACT, THE CITY SHALL PROVIDE FOR
4 AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN SECTION 10 OF
5 CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943 PA 202, MCL 135.10.