

HOUSE BILL No. 5975

September 27, 2000, Introduced by Rep. Pappageorge and referred to the Committee on Tax Policy.

A bill to amend 1947 PA 359, entitled "The charter township act,"

(MCL 42.1 to 42.34) by adding section 14b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 14B. IF A CHARTER TOWNSHIP PLEDGES ANY PORTION OF THE
- 2 GENERAL FUND OF THE CHARTER TOWNSHIP AND ISSUES ANY BOND OTHER
- 3 THAN A GENERAL OBLIGATION BOND OR A REVENUE BOND UNDER THIS ACT,
- 4 THE CHARTER TOWNSHIP SHALL PROVIDE FOR AND PUBLISH A NOTICE OF
- 5 INTENT AS PROVIDED IN SECTION 10 OF CHAPTER 5 OF THE MUNICIPAL
- 6 FINANCE ACT, 1943 PA 202, MCL 135.10.

05788'00 Final page. JLB