



HOUSE BILL No. 5977

September 27, 2000, Introduced by Rep. Pappageorge and referred to the Committee on Tax Policy.

A bill to amend 1895 PA 3, entitled
"The general law village act,"
(MCL 61.1 to 74.25) by adding section 35a to chapter VIII.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

CHAPTER VIII

SEC. 35A. IF A VILLAGE PLEDGES ANY PORTION OF THE GENERAL
FUND OF THE VILLAGE AND ISSUES ANY BOND OTHER THAN A GENERAL
OBLIGATION BOND OR A REVENUE BOND UNDER THIS ACT, THE VILLAGE
SHALL PROVIDE FOR AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN
SECTION 10 OF CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943
PA 202, MCL 135.10.