



HOUSE BILL No. 5978

September 27, 2000, Introduced by Rep. Pappageorge and referred to the Committee on Tax Policy.

A bill to amend 1909 PA 278, entitled
"The home rule village act,"
(MCL 78.1 to 78.28) by adding section 24d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 24D. IF A VILLAGE PLEDGES ANY PORTION OF THE GENERAL
2 FUND OF THE VILLAGE AND ISSUES ANY BOND OTHER THAN A GENERAL
3 OBLIGATION BOND OR A REVENUE BOND UNDER THIS ACT, THE VILLAGE
4 SHALL PROVIDE FOR AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN
5 SECTION 10 OF CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943 PA
6 202, MCL 135.10.