



HOUSE BILL No. 5985

September 27, 2000, Introduced by Rep. Pappageorge and referred to the Committee on Tax Policy.

A bill to amend 1996 PA 381, entitled
"Brownfield redevelopment financing act,"
(MCL 125.2651 to 125.2672) by adding section 17a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 17A. IF AN AUTHORITY OR MUNICIPALITY PLEDGES ANY POR-
2 TION OF THE GENERAL FUND OF THE AUTHORITY OR MUNICIPALITY AND
3 ISSUES ANY BOND OTHER THAN A GENERAL OBLIGATION BOND OR A REVENUE
4 BOND UNDER THIS ACT, THE AUTHORITY OR MUNICIPALITY, WHICHEVER
5 PLEDGED ANY PORTION OF ITS GENERAL FUND, SHALL PROVIDE FOR AND
6 PUBLISH A NOTICE OF INTENT AS PROVIDED IN SECTION 10 OF CHAPTER 5
7 OF THE MUNICIPAL FINANCE ACT, 1943 PA 202, MCL 135.10.