

**SENATE BILL NO. 94**

January 26, 1999, Introduced by Senator PETERS and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.532) by adding section 253.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1        SEC. 253. (1) A QUALIFIED TAXPAYER MAY CREDIT AGAINST THE  
2 TAX IMPOSED BY THIS ACT AN AMOUNT EQUAL TO 25% OF THE CREDIT THE  
3 QUALIFIED TAXPAYER IS ALLOWED TO CLAIM AS A CREDIT UNDER SECTION  
4 32 OF THE INTERNAL REVENUE CODE FOR A TAX YEAR ON A RETURN FILED  
5 UNDER THIS ACT FOR THE SAME TAX YEAR.

6        (2) IF THE CREDIT ALLOWED BY THIS SECTION EXCEEDS THE TAX  
7 OTHERWISE DUE FOR THE TAX YEAR, THE STATE TREASURER SHALL REFUND  
8 THE EXCESS TO THE QUALIFIED TAXPAYER WITHOUT INTEREST, EXCEPT AS  
9 PROVIDED IN SECTION 30 OF 1941 PA 122, MCL 205.30.

10       (3) AS USED IN THIS SECTION, "QUALIFIED TAXPAYER" MEANS A  
11 TAXPAYER WHO IS ELIGIBLE TO CLAIM A CREDIT UNDER SECTION 32 OF

1 THE INTERNAL REVENUE CODE AND HAS A QUALIFYING CHILD AS THAT TERM  
2 IS DEFINED IN SECTION 32 OF THE INTERNAL REVENUE CODE.