

SENATE BILL NO. 772

September 29, 1999, Introduced by Senators SHUGARS, MC COTTER, YOUNG, HAMMERSTROM, SIKKEMA, JOHNSON, BYRUM, ROGERS, STILLE and DUNASKISS and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 267.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 267. (1) FOR THE 1999 TAX YEAR AND EACH TAX YEAR AFTER
2 THE 1999 TAX YEAR, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX
3 IMPOSED BY THIS ACT EQUAL TO 50% OF THE TOTAL CONTRIBUTIONS MADE
4 BY THE TAXPAYER IN THE TAX YEAR TO EDUCATIONAL ORGANIZATIONS NOT
5 TO EXCEED \$100.00, OR \$200.00 FOR A HUSBAND AND WIFE FILING A
6 JOINT RETURN.
- 7 (2) IF THE AMOUNT OF THE CREDIT EXCEEDS THE TAX LIABILITY OF
8 THE TAXPAYER FOR THE TAX YEAR, THAT PORTION OF THE CREDIT THAT
9 EXCEEDS THE TAX LIABILITY SHALL BE REFUNDED.
- 10 (3) AS USED IN THIS SECTION:

1 (A) "EDUCATIONAL ORGANIZATION" MEANS ANY OF THE FOLLOWING:

2 (i) A SCHOOL DISTRICT.

3 (ii) A PUBLIC SCHOOL ACADEMY OPERATED UNDER THE REVISED
4 SCHOOL CODE, 1976 PA 451, MCL 380.1 TO 380.1852.

5 (iii) AN EDUCATIONAL FOUNDATION.

6 (iv) A CONTINUING EDUCATION, A COMMUNITY EDUCATION, OR AN
7 ADULT EDUCATION PROGRAM OPERATED BY A SCHOOL DISTRICT OR A PUBLIC
8 SCHOOL ACADEMY.

9 (B) "SCHOOL DISTRICT" MEANS A SCHOOL DISTRICT, LOCAL ACT
10 SCHOOL DISTRICT, OR INTERMEDIATE SCHOOL DISTRICT AS THOSE TERMS
11 ARE DEFINED IN THE REVISED SCHOOL CODE, 1976 PA 451, MCL 380.1 TO
12 380.1852.