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HOUSE FISCAL AGENCY

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HB4454 SUBSTITUTE
H-3

Sponsor Rep. Bruce Patterson
Committee TAX POLICY

Analyst(s) Stansell, Jim

Completed 6/5/01

State Fiscal Impact

Cost	None
Revenues	Decrease

Local Fiscal Impact

Cost	None
Revenues	None

House Bill 4454 would amend the Airport Parking Tax (PA 248 of 1987) by reducing the tax rate from 30% to 15% of the parking fee. It would also dictate that the total distribution to each city in which a regional airport facility is wholly located would be not less than \$2 million per year. Finally, HB4454 would repeal the Airport Parking Tax, effective July 1, 2006.

Reducing the tax rate should reduce Airport Parking Tax revenue by an estimated \$7.5 million in FY 2001-02.