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## HOUSE FISCAL AGENCY

124 N. Capitol Avenue  
4 – North, HOB Lansing, MI

HB4482 SUBSTITUTE  
H-1

Sponsor  
Committee

Rep. Gary Woronchak  
TAX POLICY

Analyst(s) Ross, Rebecca

Completed 3/26/01

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### State Fiscal Impact

Cost	None
Revenues	Increase

### Local Fiscal Impact

Cost	None
Revenues	None

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House Bill 4482 (H-1) would amend the income tax act to provide for a home heating check-off box. Essentially, taxpayers would be able to reduce their refund by a minimum of \$5 or would be able to increase their tax liability by any amount to contribute to the home heating credit fund. The fiscal impact, in FY 2001-02, which depends on the number of taxpayers that would donate and the average donation, would be an estimated \$365,000 increase in income tax revenue.