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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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HB4621 SUBSTITUTE
H-2

Sponsor
Committee

Rep. Randy Richardville
COMMERCE

Analyst(s) Ross, Rebecca

Completed 5/7/01

State Fiscal Impact

Cost None
Revenues Indeterminate/Decrease

Local Fiscal Impact

Cost None
Revenues Indeterminate/Decrease

House Bill (HB) 4621 (H-2) would amend the neighborhood enterprise zone act to allow additional local units to qualify, as defined in the obsolete property rehabilitation act, change the base of the tax from state equalized value to taxable value, and eliminate the sunset. The fiscal impact would depend on the local units that qualify, the number of facilities that receive a neighborhood enterprise zone certificate, and the value of the property.