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## HOUSE FISCAL AGENCY

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HB4654 AS INTRODUCED

Sponsor  
Committee

Rep. David Mead  
COMMERCE

Analyst(s) Stansell, Jim

Completed 6/19/01

### State Fiscal Impact

Cost	None
Revenues	Indeterminate/Decrease

### Local Fiscal Impact

Cost	None
Revenues	None

House Bill 4654 would amend the Michigan renaissance zone act such that, upon the recommendation of the board of the Michigan Strategic Fund, the renaissance zone review board may designate an unlimited number of agricultural renaissance zones within the state. In addition, the review board may not designate an agricultural renaissance zone within Michigan unless that designation will create new jobs within the state.

To the extent that additional renaissance zones are created, state revenues would likely fall. However, without specific details about the facilities that would fall within a renaissance zone, it is not possible to determine an accurate fiscal impact.