



Telephone 373-8080
Fax 373-5874

HOUSE FISCAL AGENCY

124 N. Capitol Avenue
4 – North, HOB Lansing, MI

HB4698 AS REPORTED WITH AMENDMENT(S)
H-2

Sponsor
Committee

Rep. Jason Allen
COMMERCE

Analyst(s) Lindquist, Kirk

Completed 5/23/01

State Fiscal Impact

Cost	None
Revenues	None

Local Fiscal Impact

Cost	None
Revenues	Indeterminate/Decrease

This bill would amend the Brownfield Redevelopment Financing Act to include additional criteria to be used to evaluate proposed work plans required by the act (section 15). The Michigan Economic Growth Authority may approve plans which capture less than \$500,000 in school operating taxes and projects undertaken after September 30, 2000 before the approval of a work plan. the MEGA would not be permitted to approve more than 25 plans which would capture more than \$500,000 over the term of the work. There would be no fiscal impact on the State, and an indeterminate impact on local school districts, depending on the scale and nature of approved work plans