



Telephone: (517) 373-8080
Facsimile: (517) 373-5874
www.house.state.mi.us/hfa

FISCAL ANALYSIS

Mitchell Bean, Director
124 N. Capitol Avenue
4-N HOB Lansing, MI

HOUSE BILL 5181 AS PASSED BY THE HOUSE

Sponsor: Rep. Jason Allen

House Committee: Regulatory Reform

ENROLLED ANALYSIS - 3/1/02

Analyst(s): Al Valenzio

SUMMARY

Authorizes the conveyance of several parcels of abandoned railroad properties to the Traverse City area public schools for a nominal charge of \$1.00.

The properties in question were acquired by the state after being abandoned by a railroad, therefore there are no fiscal implications to the state. However, if the properties were to be sold at fair market value, then additional one-time revenues would accrue to the state. An appraisal would be required to determine the fair market value.