LAND DIVISION: "TRACT" \$ S.B. 1346: COMMITTEE SUMMARY

Senate Fiscal Ayency P. O. Box 30036 Lansing, Michigan 48909-7536



BILL ANALYSIS

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Senate Bill 1346 (as introduced 5-21-02) Sponsor: Senator George A. McManus, Jr.

Committee: Farming, Agribusiness and Food Systems

Date Completed: 12-4-02

CONTENT

The bill would the Land Division Act to make an exception within the definition of "tract". The term means two or more parcels that share a common property line and are under the same ownership. Under the bill, two or more parcels that met these criteria would not be a tract if the parcels were owned by an individual who acquired them before 1955 with his or her spouse.

MCL 560.102 Legislative Analyst: Suzanne Lowe

FISCAL IMPACT

The bill could generate an indeterminate increase in State and local revenue if it increased the sale of parcels.

Fiscal Analyst: David Zin