

HOUSE BILL No. 6493

November 7, 2002, Introduced by Reps. Koetje and Richner and referred to the Committee on Insurance and Financial Services.

A bill to amend 1977 PA 135, entitled

"An act to prohibit certain mortgage lending practices by a credit granting institution; to prescribe the powers and duties of the commissioner of the financial institutions bureau in relation to those practices; to permit the establishment of local mortgage review boards; and to provide remedies and penalties,"

by repealing section 6 (MCL 445.1606).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Enacting section 1. Section 6 of 1977 PA 135, MCL 445.1606,
2 is repealed.