

# HOUSE BILL No. 6536

December 3, 2002, Introduced by Reps. Schauer, Spade, Gilbert, Middaugh, George and Thomas and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled  
"Michigan vehicle code,"  
(MCL 257.1 to 257.923) by adding section 217j.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 217J. (1) THE MICHIGAN FREEDOM TRAIL FUND IS CREATED  
2 WITHIN THE STATE TREASURY.

3 (2) THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS  
4 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER  
5 SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER  
6 SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND  
7 INVESTMENTS.

8 (3) MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL  
9 REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.

10 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND ON  
11 A QUARTERLY BASIS TO THE MICHIGAN UNDERGROUND RAILROAD COUNCIL.

1           (5) AS USED IN THIS SECTION, "FUND" MEANS THE MICHIGAN  
2 FREEDOM TRAIL FUND CREATED IN SUBSECTION (1).

3           Enacting section 1. This amendatory act does not take  
4 effect unless Senate Bill No. \_\_\_\_\_ or House Bill No. 6525  
5 (request no. 05078'01) of the 91st Legislature is enacted into  
6 law.