

# SENATE BILL No. 12

January 10, 2001, Introduced by Senator PETERS and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.532) by adding section 253.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1 SEC. 253. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,  
2 2000, A QUALIFIED TAXPAYER MAY CREDIT AGAINST THE TAX IMPOSED BY  
3 THIS ACT AN AMOUNT EQUAL TO 25% OF THE CREDIT THE QUALIFIED TAX-  
4 PAYER IS ALLOWED TO CLAIM AS A CREDIT UNDER SECTION 32 OF THE  
5 INTERNAL REVENUE CODE FOR A TAX YEAR ON A RETURN FILED UNDER THIS  
6 ACT FOR THE SAME TAX YEAR.

7 (2) IF THE CREDIT ALLOWED BY THIS SECTION EXCEEDS THE TAX  
8 OTHERWISE DUE FOR THE TAX YEAR, THE STATE TREASURER SHALL REFUND  
9 THE EXCESS TO THE QUALIFIED TAXPAYER WITHOUT INTEREST, EXCEPT AS  
10 PROVIDED IN SECTION 30 OF 1941 PA 122, MCL 205.30.

1           (3) AS USED IN THIS SECTION, "QUALIFIED TAXPAYER" MEANS A  
2 TAXPAYER WHO IS ELIGIBLE TO CLAIM A CREDIT UNDER SECTION 32 OF  
3 THE INTERNAL REVENUE CODE AND HAS A QUALIFYING CHILD AS THAT TERM  
4 IS DEFINED IN SECTION 32 OF THE INTERNAL REVENUE CODE.