

SENATE BILL No. 771

October 23, 2001, Introduced by Senators LELAND, PETERS, SCOTT, DINGELL, SMITH, EMERSON, HART, KOIVISTO, CHERRY, DE BEAUSSAERT and MILLER and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1980 PA 307, entitled
"Savings and loan act of 1980,"
(MCL 491.102 to 491.1202) by adding section 737.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 737. AN ASSOCIATION IS SUBJECT TO AND SHALL COMPLY
2 WITH ALL OF THE REQUIREMENTS OF THE MICHIGAN PREDATORY LENDING
3 PRACTICES ACT.