

Fiscal Analysis

SBT MEGA RENEWAL



Bill/Sponsor	SENATE BILL 820 AS INTRODUCED , Sen. Jim Barcia SENATE BILL 820 Sen. Jim Barcia SENATE BILL 821 BILL VERSION HERE , Sen. Valde Garcia SENATE BILL 821 AS INTRODUCED , Sen. Valde Garcia SENATE BILL 822 AS INTRODUCED , Sen. Alan Sanborn
House Committee	Commerce
Analysis	Summary Senate Bills (SB) 820, 821, and 822 would amend the Single Business Tax (SBT) Act to extend to December 31, 2009, the ability of the Michigan Economic Growth Authority (MEGA) to grant SBT tax credits. Fiscal Impact These bills would reduce SBT revenue, all of which accrues to the General Fund/General Purpose (GF/GP), by an unknown amount. The fiscal impact of these bills depends on the number and size of the credits granted.
Analyst(s) Rebecca Ross	
FLOOR ANALYSIS - 1/20/04	

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