

# Fiscal Analysis

## MANAGEMENT AND BUDGET ACT AMENDMENTS



---

**Bill/Sponsor**                      **HOUSE BILL 4804 with committee amendments, Rep. Marc Shulman**

**House Committee**                Appropriations

### **Analysis**

#### **Summary**

House bill 4804 would amend the Management and Budget Act by striking section 353e (3) and section 358 (3). This would eliminate two automatic withdrawals from the Budget Stabilization Fund (BSF). One is a \$32 million withdrawal that would go to the School Aid Fund each year through FY 2007-08. The other is a \$35 million withdrawal for the State Trunk Line Fund each year through FY 2015-16.

#### **Fiscal Impact**

Because the BSF balance is \$0.0, current year School Aid and Transportation budgets and FY 2003-04 budget proposals do not recognize these withdrawals as a source of revenue. Therefore, there is no impact on current year budgets or FY 2003-04 budget proposals. The bill would also eliminate automatic withdrawals for School Aid and the State Trunk Line Fund in future years.

### **Analyst(s)**

Mitch Bean

FLOOR ANALYSIS - 6/19/03

Mitchell Bean, Director – House Fiscal Agency  
124 N. Capitol Avenue, Lansing, MI 48909  
Phone: (517)373-8080, Fax: (517)373-5874  
<http://www.house.mi.gov/hfa>