

Fiscal Analysis

NEIGHBORHOOD IMPROVEMENT DISTRICTS



Bill/Sponsor **HOUSE BILL 4809 As Introduced**, Rep. Tupac A. Hunter

House Committee Commerce

Analysis

Summary

House Bill 4809 would create the Neighborhood Improvement District Act whereby a neighborhood improvement district could be established in a city or village. The district would have the authority to levy assessments on residential property and use the proceeds to improve the district for the benefit of property owners.

Fiscal Impact

House Bill 4809 should have no state fiscal impact. Without knowing how many of these districts will be established, or the extent to which they levy local assessments, it is not possible to estimate the potential fiscal impacts at a local level.

Analyst(s)

Jim Stansell

COMMITTEE ANALYSIS - 11/10/03

Mitchell Bean, Director – House Fiscal Agency
124 N. Capitol Avenue, Lansing, MI 48909
Phone: (517)373-8080, Fax: (517)373-5874
<http://www.house.mi.gov/hfa>