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COUNTY ASSISTANCE TO PRIVATE SECTOR ECONOMIC DEVELOPMENT INITIATIVES

House Bill 4324

Sponsor: Rep. Alexander C. Lipsey
Committee: Local Government and
Urban Policy

Complete to 3-24-03

A SUMMARY OF HOUSE BILL 4324 AS INTRODUCED 3-11-03

House Bill 4324 would amend Public Act 156 of 1851, which defines the powers and duties of county boards of commissioners, to specify that the members of a county board of commissioners could, at a lawfully held meeting, grant or loan funds that were not derived from ad valorem taxes to a nonprofit corporation that was organized for the purpose of providing loans for private sector economic development initiatives.

MCL 46.11

House Bill 4324 (3-24-03)

Analyst: J. Hunault

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.