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S.B. 6 (S-2): FLOOR ANALYSIS

Senate Bill 6 (Substitute S-2 as reported by the Committee of the Whole)

Sponsor: Senator Bev Hammerstrom

Committee: Health Policy

CONTENT

The bill would amend the Public Health Code by requiring pharmacists to include the cost of a prescription drug or the amount charged to a third party, as well as the amount of a co-pay, on a receipt for the drug.

Currently, the Code requires a pharmacist to provide certain information on a receipt for a prescription drug, including the price for which the drug was sold to the purchaser. The bill specifies that, until January 1, 2005, a pharmacist would have to include either the current selling price of the prescription drug to a purchaser without prescription coverage, *or* the price of the drug charged to a third-party payment source, and the co-pay, if any, paid by the purchaser. (The Code defines "current selling price" as the retail price for a prescription drug available for sale from a pharmacy.)

On and after January 1, 2005, if the prescription purchase were covered by a third-party pay contract, the pharmacist would have to include on the receipt the price of the drug charged to a third-party payment source and the co-pay, if any, paid by the purchaser. If a third-party pay contract did not cover the prescription purchase, the receipt would have to include the current selling price of the prescription drug to a purchaser without prescription coverage.

MCL 333.17757 Legislative Analyst: Claire Layman

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 3-12-03 Fiscal Analyst: Maria Tyszkiewicz